

Bulletin

Industry Divisions



Reference No. write-off/mm-6-20

Date issued: 09/06/2020

VACC and Motor Trades Association of Australia (MTAA) representations for an extension to the Federal Government's Enhanced Instant Asset Write Off stimulus has paid dividends with today's announcement by Morrison Coalition Government to extend the initiative to 31 December 2020.

VACC and MTAA have provided the Government and officials including the Treasurer's Office, Coronavirus Business Liaison Unit and the Australian Tax Office, information on production, distribution and delivery delays being experienced across several major automotive industries including new car and farm machinery retailing, as well as product suppliers for other auto industries.

MTAA CEO Richard Dudley said today's announcement was warmly welcomed and thanked Treasurer Josh Frydenberg, Jobs Minister Michaelia Cash, and Industry Minister Karen Andrews, for listening and acting on the advice of the MTAA, members and other industries.

You will find attached two press releases relating to the extension.

- [Media release Instant Asset Write off extension](#)
- [Treasurer/Employment Minister - Extending the Instant Asset Write off](#)

VACC thanks those members who assisted with data and representations to the Federal Government.

Geoff Gwilym
Chief Executive Officer
